



## Business Bulletin

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By Pamela Sebastian

### A Special Background Report

### On Trends in Industry and Finance

THE SINGLE-HOME LOOK works its way into rental-apartment designs.

Apartment buildings that look like houses and feature such amenities as private entries and garages, high ceilings, built-in washers and dryers and leafy yards catch on among "lifestyle renters," says the National Multi Housing Council in Washington. Such folks "can afford to buy a house, but prefer not to," says a council spokesman. Empty-nesters are a key group. So are the newly divorced, newlywed older couples and corporate fast-trackers.

Architects and developers say such units generally rent for \$1,000 a month or more and are notably popular in suburban Sun Belt areas where land is still affordable, as well as in hot job markets like Seattle. Picerne Real Estate Group, Warwick, R.I., plans a project of "eight-plexes" for Henderson, Nev., outside Las Vegas. And Fugleberg Koch Architects, Winter Park, Ma., has designed rental "villas" for Landsbrook, Fla., with front and backyards.

Humphreys & Partners Architects, Dallas, has 45 apartment projects on the board for what it calls "the Big House."

Source: Wall Street Journal

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#### **About Humphreys & Partners Architects**

Humphreys & Partners Architects, L.P. is a Dallas-based, full service architectural firm specializing in the multi-family housing market. The firm is currently designing hi-rise, mid-rise, luxury, moderate, senior, student, mixed-use, tax credit, and low-income multifamily projects in markets across the country. The firm also has considerable expertise in the design of hotels and single family housing.

Humphreys & Partners Architects, L.P. has won numerous local and national awards, including Pillars of the Industry, Best in American Living, Builder's Choice, Gold Nugget and Aurora.